



Office of Financial Aid & Scholarships
1 University Parkway
University Park, IL 60484
708.534.4480
govst.edu/financialaid

2024 SUMMER FINANCIAL AID APPLICATION

Name SS# (4 digits) GSU Student Number

Phone Number Notification e-mail @student.govst.edu

ACADEMIC LEVEL FOR SUMMER 2024:

Undergraduate Graduate Doctoral 2nd Bachelor's

VETERAN BENEFITS

Yes: benefit type No

CERTIFICATION OF STATEMENT

By signing this application, I certify that I have reviewed the Summer Financial Aid Policy Statement on the second page of this form and that I understand and agree to abide by the conditions. I understand that if I am not enrolled at least half time, all of my direct loans for summer will be canceled, and that if I receive a Federal Pell Grant, it also may be reduced or canceled. I understand that I will have to repay all reduced or canceled financial aid resulting in an account balance.

Signature: Date

FOR OFFICE USE ONLY

UG to Grad: Date Updated FAFSA Date changes back Date Routed File to AD

Eligibility:

COD: 23/24 other school PELL LEU(COD) 23/24 FA/SP Pell hrs used (ck consortium)

LOANS: Fr So Jr Sr Independent Dependent GRAD UG NSLDS AGG 24/25 awards (future)

AWARDING: Atp Calc Bud Pell weight 1 Pkg Loan levels same on all loans

FA/SP Sub loans FA/SP Unsub Loans FA/SP Pell

Summer Sub Summer Unsub Summer Pell

23/24 Total 23/24 Total 23/24 Total

Approved/Denied Advisor Date Student Notified via GSU e-mail

SUMMER FINANCIAL AID POLICY STATEMENT

ELIGIBILITY FOR SUMMER AID

To receive financial aid during the summer session, students must enroll at least half-time with eligible coursework in an approved program of study. Eligible coursework is defined as coursework that is recognized in the student's official program curriculum and corresponding Degree Audit. Half-time enrollment is at least six credit hours of eligible coursework for undergraduate students and three credit hours of eligible coursework for graduate students. Eligibility for summer financial aid is based on the information on the student's Free Application for Federal Student Aid (FAFSA) along with the student's financial aid history. Summer aid applications are not processed until the GSU Office of Financial Aid has received the results of the student's FAFSA.

LIMITED SUMMER FINANCIAL AID

Students enrolled at least half-time with eligible coursework in an approved program of study during the summer term may be eligible for a Federal Direct Loan **if they did not borrow the annual limit during the academic year (Fall and Spring semesters)**. Students are required to inform a financial aid counselor if they received a Pell Grant or a Federal Direct Loan from another school during the academic year.

PLUS LOAN AND ALTERNATIVE LOANS

If there are insufficient funds available, parents of dependent students may apply for a Federal Direct PLUS Loan. Graduate students may apply for a Federal Grad PLUS Loan. Private/alternative loans may also be available.

SUMMER FINANCIAL AID AWARD NOTIFICATION

An email notice that the Summer Financial Aid Application has been processed and is ready for review will be sent to the student's GSU email address; they can then accept their awards by going to the MyGSU portal.

ENTRANCE COUNSELING AND MASTER PROMISSORY NOTES (MPN)

Students awarded a Federal Direct Loan who have not already taken the Entrance Counseling and signed the Federal Direct Loan Master Promissory Note will need to go to <http://www.studentaid.gov>. An MPN must also be completed for any new PLUS Loan that is borrowed by either a parent or graduate student. This can be done online at: <http://www.studentaid.gov>.

DISBURSEMENT OF FINANCIAL AID FUNDS AND LIVING EXPENSE REFUND

When financial aid funds exceed university charges, students may receive a refund to assist with the purchases of books, supplies, and other educational or living expenses. Direct deposit of a refund is faster, easier, and more secure than mail delivery of a paper check. Students who have not already signed up for direct deposit may wish to do so. To sign up for direct deposit, go to MyGSU Online Services—Financial Information. For assistance, contact the Office of Financial Services.

The earliest that financial aid for the Summer 2024 term will begin to be applied to a student's account would be June 3, 2024. Any funds exceeding their university charges after their student account has been paid in full will be refunded to the student by the Office of Financial Services. For students that are due a refund, **the Office of Financial Services will begin the refund process the week of June 3, 2024**. Federal regulations allow for this process to take up to 14 days to complete.

ENROLLMENT CHANGES

If a student drops below half-time enrollment with eligible coursework, all federal loans for the summer term will be canceled; if the student received a Federal Pell Grant, it also may be reduced or canceled. The student will have to repay all reduced or canceled financial aid that credited to their GSU student bill.

We urge you to consult with the Office of Financial Aid prior to making any summer enrollment changes. If your summer enrollment should change after your summer financial aid has already been disbursed, regulations may require the university to bill you for all or a portion of the summer financial aid you already received.